



27 February, 2019

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 December, 2018

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 27 February, 2019 at 1100 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 31 December, 2018 appear on the following page:

A handwritten signature in black ink, appearing to be the initials "A" and "H" combined.

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

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TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2018

	Half-year ended		Quarter ended	
	Dec 31, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017
	----- (Rupees in '000') -----			
Revenue – net	551,842	442,526	286,713	203,344
Direct costs	<u>(365,582)</u>	<u>(330,047)</u>	<u>(208,223)</u>	<u>(159,984)</u>
Gross profit	186,260	112,479	78,490	43,360
Distribution costs and administrative expenses	<u>(148,867)</u>	<u>(124,277)</u>	<u>(35,864)</u>	<u>(66,379)</u>
Other operating expenses	<u>-</u>	<u>(27)</u>	<u>-</u>	<u>(97)</u>
	(148,867)	(124,304)	(35,864)	(66,476)
Other income	<u>4,309</u>	<u>2,207</u>	<u>1,946</u>	<u>1,353</u>
	(144,558)	(122,097)	(33,918)	(65,123)
Operating profit / (loss)	41,702	(9,618)	44,572	(21,763)
Finance costs	<u>(34,655)</u>	<u>(28,144)</u>	<u>(20,770)</u>	<u>(14,067)</u>
Profit / (loss) before taxation	7,047	(37,762)	23,802	(35,830)
Taxation	<u>(15,699)</u>	<u>(1,479)</u>	<u>(7,073)</u>	<u>6,884</u>
Net (loss) for the period	<u>(8,652)</u>	<u>(39,241)</u>	<u>16,729</u>	<u>(28,946)</u>
(Loss)/earning per share - basic and diluted (rupees)	<u>(0.03)</u>	<u>(0.13)</u>	<u>0.06</u>	<u>(0.10)</u>

We will be uploading the financials for 31 December 2018 on PUCARS

Yours Sincerely,


Waseem Ahmad
 Company Secretary

Waseem


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TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2018
(UN-AUDITED)

	<u>Half Year ended</u>		<u>Quarter Ended</u>	
	<u>December 31,</u> <u>2018</u>	<u>December 31,</u> <u>2017</u>	<u>December 31,</u> <u>2018</u>	<u>December 31,</u> <u>2017</u>
 (Rs. in '000) (Rs. in '000)	
REVENUE	1,960,966	1,672,322	1,026,292	862,228
Direct costs	(1,333,864)	(1,239,956)	(719,868)	(670,436)
GROSS PROFIT	627,102	432,366	306,424	191,792
Distribution cost and administrative expenses	(344,271)	(306,633)	(117,204)	(143,532)
Other operating expense	(51,767)	(5,102)	(27,522)	(4,416)
Other income	3,740	2,738	2,792	1,660
	(392,298)	(308,997)	(141,934)	(146,288)
OPERATING PROFIT	234,804	123,369	164,490	45,504
Finance costs	(49,643)	(41,136)	(28,490)	(20,714)
PROFIT BEFORE TAXATION	185,161	82,233	136,000	24,790
Taxation	(133,848)	(88,993)	(70,849)	(36,887)
PROFIT/(LOSS) AFTER TAXATION	51,313	(6,760)	65,151	(12,097)
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED	0.17	(0.02)	0.22	(0.04)

We will be uploading the financials for 31 December 2018 on PUCARS

Yours Sincerely,


Waseem Ahmad
Company Secretary

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