

08 October, 2018

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the year ended 30 June 2018

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 08 October, 2018 at 1100 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

The financial results of the Company for the year ended 30 June, 2018 appear on the following page:

A handwritten signature in blue ink, appearing to be the initials "AH".

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850

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TELECARD LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	---- (Rupees in '000') ----	
Revenue - net	877,852	986,873
Direct costs	(558,354)	(764,864)
Gross profit	<u>319,498</u>	<u>222,009</u>
Administrative expenses & distribution costs	<u>(858,010)</u>	<u>(248,291)</u>
Other income	501,094	17,058
	<u>(356,916)</u>	<u>(231,233)</u>
Operating loss	<u>(37,418)</u>	<u>(9,224)</u>
Finance costs	(56,801)	(61,420)
Loss before taxation	<u>(94,219)</u>	<u>(70,644)</u>
Taxation	(34,468)	(20,359)
Net loss for the year	<u>(128,687)</u>	<u>(91,003)</u>
Loss per share - basic & diluted (Rupees)	<u>(0.43)</u>	<u>(0.30)</u>

We will be uploading the financial for 30 June 2018 on PUCARS

Yours Sincerely,

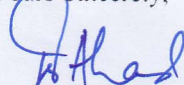
Waseem Ahmad
 Company Secretary

TELECARD LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	June 30, 2018	June 30, 2017
	---- (Rupees in '000') ----	
Revenue – net	3,379,033	2,835,113
Direct costs	<u>(2,393,289)</u>	<u>(2,093,387)</u>
Gross profit	985,744	741,726
Administrative expenses & distribution costs	<u>(1,207,550)</u>	<u>(593,373)</u>
Other operating expenses	<u>(29,019)</u>	<u>-</u>
	<u>(1,236,569)</u>	<u>(593,373)</u>
Other income	<u>502,709</u>	<u>23,188</u>
	<u>(733,860)</u>	<u>(570,185)</u>
Operating profit	251,884	171,541
Finance costs	<u>(83,733)</u>	<u>(83,974)</u>
Profit before taxation	168,151	87,567
Taxation	<u>(210,178)</u>	<u>(175,375)</u>
Loss for the year	<u>(42,027)</u>	<u>(87,808)</u>
Loss per share - basic & diluted - (Rupees)	<u>(0.14)</u>	<u>(0.29)</u>

We will be uploading the financials for 30 June 2018 on PUCARS

Yours Sincerely,



Waseem Ahmad
Company Secretary

