



28 February, 2018

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 December 2017

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 28 February 2018 at 1500 hours at Corporate Office of the Company situated at World Trade Centre, 10, Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 31 December 2017 appear on the following page:

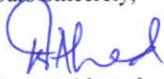
A handwritten signature in blue ink, appearing to be the initials "QA".

TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE HALF-YEAR ENDED DECEMBER 31, 2017

	Half-year ended		Quarter ended	
	Dec 31, 2017	Dec 31, 2016	Dec 31, 2017	Dec 31, 2016
	----- (Rupees in '000') -----			
Revenue – net	442,526	458,818	203,344	226,493
Direct costs	(330,047)	(408,184)	(159,984)	(212,506)
Gross profit	112,479	50,634	43,360	13,987
Distribution costs and administrative expenses	(124,277)	(122,055)	(66,379)	(62,409)
Other operating expenses	(27)	(387)	(97)	(211)
	(124,304)	(122,442)	(66,476)	(62,620)
Other income	2,207	13,208	1,353	5,445
	(122,097)	(109,234)	(65,123)	(57,175)
Operating (loss)	(9,618)	(58,600)	(21,763)	(43,188)
Finance costs	(28,144)	(32,616)	(14,067)	(16,287)
(Loss) before taxation	(37,762)	(91,216)	(35,830)	(59,475)
Taxation	(1,479)	12,892	6,884	8,726
Net (loss) for the period	(39,241)	(78,324)	(28,946)	(50,749)
(Loss) per share - basic and diluted (rupees)	(0.13)	(0.26)	(0.10)	(0.17)

We will be sending you 200 copies for distribution amongst members of the Exchange.

Yours Sincerely,


Waseem Ahmad
Company Secretary





TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2017
(UN-AUDITED)

	<u>Half Year ended</u>		<u>Quarter Ended</u>	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
 (Rs. in '000) (Rs. in '000)	
REVENUE - net	1,672,322	1,308,811	862,228	659,027
Direct costs	(1,239,956)	(976,112)	(670,436)	(505,616)
GROSS PROFIT	<u>432,366</u>	<u>332,699</u>	<u>191,792</u>	<u>153,411</u>
Distribution cost and administrative expenses	(306,633)	(270,107)	(143,532)	(131,458)
Other operating expense	(5,102)	(1,391)	(4,416)	(1,170)
Other income	2,738	14,171	1,660	6,045
	<u>(308,997)</u>	<u>(257,327)</u>	<u>(146,288)</u>	<u>(126,583)</u>
OPERATING PROFIT	<u>123,369</u>	<u>75,372</u>	<u>45,504</u>	<u>26,828</u>
Finance costs	(41,136)	(42,077)	(20,714)	(21,177)
PROFIT BEFORE TAXATION	<u>82,233</u>	<u>33,295</u>	<u>24,790</u>	<u>5,651</u>
Taxation	(88,993)	(61,938)	(36,887)	(42,225)
(LOSS) AFTER TAXATION	<u>(6,760)</u>	<u>(28,643)</u>	<u>(12,097)</u>	<u>(36,574)</u>
(LOSS) PER SHARE - BASIC AND DILUTED	<u>(0.02)</u>	<u>(0.10)</u>	<u>(0.04)</u>	<u>(0.12)</u>

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Yours Sincerely,



Waseem Ahmad
Company Secretary