



06 October, 2017

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the year ended 30 June 2017

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 06 October 2017 at 1500 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

The financial results of the Company for the year ended 30 June 2017 appear on the following page:

A handwritten signature in blue ink, appearing to be a stylized 'A' or similar character.

TELECARD LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
	---- (Rupees in '000') ----	
Revenue - net	986,873	1,004,902
Direct costs	<u>(764,864)</u>	<u>(855,093)</u>
Gross profit	222,009	149,809
Administrative expenses & distribution costs	<u>(248,291)</u>	<u>(352,195)</u>
Other operating expenses	<u>-</u>	<u>(14,719)</u>
	(248,291)	(366,914)
Other income	17,058	409,147
	<u>(231,233)</u>	<u>42,233</u>
Operating (loss)/profit	(9,224)	192,042
Finance costs	<u>(61,420)</u>	<u>(50,321)</u>
(Loss)/profit before taxation	(70,644)	141,721
Taxation	<u>(20,359)</u>	<u>(91,615)</u>
Net (loss)/profit for the year	<u>(91,003)</u>	<u>50,106</u>
(Loss)/earning per share - basic & diluted (Rupees)	<u>(0.30)</u>	<u>0.17</u>

We will be sending you 200 copies for distribution amongst members of the Exchange.

Yours Sincerely

Waseem Ahmad

Company Secretary

TELECARD LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED JUNE 30, 2017

	June 30, 2017 ---- (Rupees in '000') ----	June 30, 2016 ---- (Rupees in '000') ----		
Revenue – net	2,835,113	2,755,699		
Direct costs	<u>2,093,387</u>	<u>2,204,557</u>		
Gross profit	741,726	551,142		
Administrative expenses & distribution costs	<table border="1" style="display: inline-table;"><tr><td style="text-align: center;">593,373</td></tr></table>	593,373	<table border="1" style="display: inline-table;"><tr><td style="text-align: center;">595,785</td></tr></table>	595,785
593,373				
595,785				
Other operating expenses	<table border="1" style="display: inline-table;"><tr><td style="text-align: center;">-</td></tr></table>	-	<table border="1" style="display: inline-table;"><tr><td style="text-align: center;">20,533</td></tr></table>	20,533
-				
20,533				
	593,373	616,318		
Other income	<u>(23,188)</u>	<u>(411,905)</u>		
Operating profit	171,541	346,729		
Finance costs	<u>83,974</u>	<u>67,024</u>		
Profit before taxation	87,567	279,705		
Taxation	<u>175,375</u>	<u>227,494</u>		
Net (loss)/profit for the year	<u>(87,808)</u>	<u>52,211</u>		
Earnings per share - basic & diluted - (Rupees)	<u>(0.29)</u>	<u>0.17</u>		

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Yours Sincerely

Waseem Ahmad

Company Secretary