



20 April, 2017

The General Manager
Pakistan Stock Exchange Ltd
Formerly Karachi Stock Exchange
Stock Exchange Road
Karachi

Subject: Board Meeting

Dear Sir,

This is to inform you that the Board of Directors Meeting of the Company will be held on Thursday 27 April 2017 at 1500 hours PST at the World Trade Centre, 10 Khayaban-e-Roomi, Clifton Karachi. This is to consider the 3rd Quarterly Accounts for the period ended 31 March 2017.

The Company has decided that the Close Period is from 21 April 2017 to 27 April 2017 as required under clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, Chief Executive Officer or Executive shall directly/indirectly deal in the shares of the Company in the manner during this close period.

You may please inform the members of the Exchange accordingly.

Yours truly,

For Telecard limited

A handwritten signature in blue ink, appearing to read "Waseem Ahmad".

Waseem Ahmad
Company Secretary