



28 October, 2016

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 30 September 2016

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 28 October 2016 at 1600 hours at Corporate Office of the Company situated at World Trade Centre, 10, Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 30 September 2016 appear on the following page:

A handwritten signature in blue ink, appearing to be the initials "JH".

TELECARD LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	Sep 30, 2016	Sep 30, 2015
	----- (Rupees in '000) -----	
REVENUE – net	232,325	317,988
Direct costs	(192,687)	(257,023)
GROSS PROFIT	39,638	60,965
Distribution costs and administrative expenses	(62,637)	(76,239)
Other operating expenses	(176)	(10,737)
Other income	7,763	8,843
	(55,050)	(78,133)
OPERATING (LOSS)	(15,412)	(17,168)
Finance costs	(16,329)	(33,986)
LOSS BEFORE TAXATION	(31,741)	(51,154)
Taxation	4,166	18,155
NET LOSS FOR THE PERIOD	(27,575)	(32,999)
LOSS PER SHARE - Basic and diluted (Rupees)	(0.09)	(0.11)

We will be sending you 200 copies of the accounts for distribution amongst members of the Exchange

Yours Sincerely,

Waseem Ahmad
Company Secretary

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	September 30, 2016	September 30, 2015
 (Rs. in '000)	
REVENUE - net	649,784	678,932
Direct costs	(467,505)	(592,279)
GROSS PROFIT	182,279	86,653
Distribution cost and administrative expenses	(141,640)	(99,157)
Other operating expense	(232)	(10,808)
Other income	8,137	9,773
	(133,735)	(100,192)
OPERATING PROFIT/(LOSS)	48,544	(13,539)
Finance costs	(20,900)	(37,682)
PROFIT/(LOSS) BEFORE TAXATION	27,644	(51,221)
Taxation	(19,713)	(6,288)
PROFIT/(LOSS) AFTER TAXATION	7,931	(57,509)
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED	0.03	(0.19)

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Yours Sincerely,

Waseem Ahmad
Company Secretary