



21 October, 2016

The General Manager  
Pakistan Stock Exchange Ltd  
Formerly Karachi Stock Exchange  
Stock Exchange Road  
Karachi

**Subject: Board Meeting**

Dear Sir,

This is to inform you that the Board of Directors Meeting of the Company will be held on Friday 28 October, 2016 at 1600 hours PST at the World Trade Centre, 10 Khayaban-e-Roomi, Clifton Karachi. This is to consider the First Quarterly Accounts for the period ended 30 September 2016.

The Company has decided that the Close Period is from 21 October 2016 to 28 October 2016 as required under clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, Chief Executive Officer or Executive shall directly/indirectly deal in the shares of the Company in the manner during this close period.

You may please inform the members of the Exchange accordingly.

Yours truly,

For Telecard limited

A handwritten signature in blue ink, appearing to read 'Waseem Ahmad'.

Waseem Ahmad  
Company Secretary

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

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