



07 October, 2016

The General Manager,  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the year ended 30 June 2016**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 07 October 2016 at 1600 hours at Corporate Office of the Company situated at World Trade Centre, 10, Khayaban -e- Roomi, Clifton, Karachi recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>N/A</b>
<b>ANY OTHER PRICE – SENSITIVE INFORMATION</b>	<b>N/A</b>

The financial results of the Company for the year ended 30 June 2016 appear on the following page:

**TELECARD LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	2016	2015
	---- (Rupees in '000') ----	
Revenue - net	1,004,902	1,055,999
Direct costs	<u>(843,322)</u>	<u>(778,823)</u>
<b>Gross profit</b>	<b>161,580</b>	<b>277,176</b>
Distribution costs & administrative expenses	<u>(363,966)</u>	<u>(272,885)</u>
Other operating expenses	<u>(14,719)</u>	<u>(14,508)</u>
	<u>(378,685)</u>	<u>(287,393)</u>
Other income	409,147	148,103
	<u>30,462</u>	<u>(139,290)</u>
<b>Operating profit</b>	<b>192,042</b>	<b>137,886</b>
Finance costs	<u>(50,321)</u>	<u>(161,353)</u>
<b>Profit/(loss) before taxation</b>	<b>141,721</b>	<b>(23,467)</b>
Taxation	<u>(91,615)</u>	<u>(15,198)</u>
<b>Net profit/(loss) for the year</b>	<b><u>50,106</u></b>	<b><u>(38,665)</u></b>
 <b>Earning/(loss) per share - basic &amp; diluted (Rupees)</b>	 <b><u>0.17</u></b>	 <b><u>(0.13)</u></b>

We will be sending you 200 copies of the accounts for distribution amongst members of the Exchange

Yours Sincerely



Waseem Ahmad  
**Company Secretary**




**TELECARD LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	<b>June 30,</b> <b>2016</b> ---- (Rupees in '000') ----	<b>June 30,</b> <b>2015</b> ---- (Rupees in '000') ----
<b>Revenue – net</b>	2,755,699	2,644,373
Direct costs	<u>2,192,786</u>	<u>2,028,650</u>
<b>Gross profit</b>	<b>562,913</b>	<b>615,723</b>
Distribution costs and administrative expenses	607,556	512,284
Other operating expenses	20,533	17,457
	<u>628,089</u>	<u>529,741</u>
Other income	(411,905)	(162,898)
	<u>216,184</u>	<u>366,843</u>
<b>Operating profit</b>	<b>346,729</b>	<b>248,880</b>
Finance costs	67,024	178,760
<b>Profit before taxation</b>	<b>279,705</b>	<b>70,120</b>
Taxation	227,494	56,225
<b>Net profit for the year</b>	<b><u>52,211</u></b>	<b><u>13,895</u></b>
<b>Earnings per share - basic &amp; diluted - (Rupees)</b>	<b><u>0.17</u></b>	<b><u>0.05</u></b>

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Yours Sincerely,



Waseem Ahmad  
**Company Secretary**

