



28 April 2016

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 March 2016

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 28 April 2016 at 1300 hours at Corporate Office of the Company situated at World Trade Centre, 10, Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 31 March 2016 appear on the following page:

A handwritten signature in blue ink, appearing to be the initials "A" or "H".

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
Website: www.telecard.com.pk

TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2016
(UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	------(Rupees in '000)-----		------(Rupees in '000)-----	
REVENUE – net	778,013	789,486	228,247	243,491
Direct costs	(670,900)	(585,260)	(186,256)	(196,408)
GROSS PROFIT	107,113	204,226	41,991	47,083
Distribution costs and administrative expenses	(194,879)	(190,718)	(57,657)	(61,366)
Other operating expenses	(17,502)	(14,202)	1,662	(5,231)
Other income	444,101	50,180	5,834	15,562
	231,720	(154,740)	(50,161)	(51,035)
OPERATING PROFIT/(LOSS)	338,833	49,486	(8,170)	(3,952)
Finance costs	(81,083)	(124,263)	(18,273)	(34,311)
PROFIT/(LOSS) BEFORE TAXATION	257,750	(74,777)	(26,443)	(38,263)
Taxation	(79,586)	17,798	11,638	11,725
NET PROFIT/(LOSS) FOR THE PERIOD	178,164	(56,979)	(14,805)	(26,538)
EARNING/(LOSS) PER SHARE - Basic and diluted (Rupees)	0.59	(0.19)	(0.05)	(0.09)

We will be sending you 200 copies of the accounts for distribution amongst members of the Exchange

Yours Sincerely,

Waseem Ahmad
Company Secretary

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2016

	Nine months ended		Quarter Ended	
	March 31, 2 0 1 6	March 31, 2 0 1 5	March 31, 2 0 1 6	March 31, 2 0 1 5
 (Rs. in '000) (Rs. in '000)	
REVENUE - net	1,942,133	1,920,478	605,266	648,547
Direct costs	(1,653,714)	(1,476,669)	(514,172)	(507,556)
GROSS PROFIT	<u>288,419</u>	<u>443,809</u>	<u>91,094</u>	<u>140,991</u>
Distribution cost and administrative expenses	(354,889)	(329,156)	(110,394)	(101,649)
Other operating expense	(19,008)	(16,686)	1,662	(5,512)
Other income	446,363	60,649	6,698	20,794
	<u>72,466</u>	<u>(285,193)</u>	<u>(102,034)</u>	<u>(86,367)</u>
OPERATING PROFIT/(LOSS)	<u>360,885</u>	<u>158,616</u>	<u>(10,940)</u>	<u>54,624</u>
Finance costs	(93,352)	(136,387)	(22,544)	(38,163)
PROFIT/(LOSS) BEFORE TAXATION	<u>267,533</u>	<u>22,229</u>	<u>(33,484)</u>	<u>16,461</u>
Taxation	(145,658)	(19,105)	5,879	(7,188)
PROFIT/(LOSS) AFTER TAXATION	<u>121,875</u>	<u>3,124</u>	<u>(27,605)</u>	<u>9,273</u>
EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED	<u>0.41</u>	<u>0.01</u>	<u>(0.09)</u>	<u>0.03</u>

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Yours Sincerely

Waseem Ahmad
Company Secretary