



25 February 2016

The General Manager,  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the period ended 31 December 2015**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 25 February 2016 at 1300 hours at Corporate Office of the Company situated at World Trade Centre, 10, Khayaban -e- Roomi, Clifton, Karachi recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>N/A</b>
<b>ANY OTHER PRICE – SENSITIVE INFORMATION</b>	<b>N/A</b>

The financial results of the Company for the period ended 31 December 2015 appear on the following page:

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850

Website: www.telecard.com.pk

A handwritten signature in blue ink, consisting of a stylized 'G' followed by a vertical line and a small flourish at the bottom.

**TELECARD LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE HALF-YEAR ENDED DECEMBER 31, 2015**  
**(UN-AUDITED)**

	Half-year ended		Quarter ended	
	Dec 31, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
<b>Revenue – net</b>	<b>549,766</b>	545,995	<b>231,778</b>	251,611
Direct costs	<u>(484,644)</u>	<u>(388,852)</u>	<u>(227,621)</u>	<u>(179,859)</u>
<b>Gross profit</b>	<b>65,122</b>	157,143	<b>4,157</b>	71,752
Distribution costs and administrative expenses	<u>(137,222)</u>	<u>(129,352)</u>	<u>(60,981)</u>	<u>(63,908)</u>
Other operating expenses	<u>(19,220)</u>	<u>(8,971)</u>	<u>(8,483)</u>	<u>-</u>
	<b>(156,442)</b>	<b>(138,323)</b>	<b>(69,464)</b>	<b>(63,908)</b>
Other income	<b>438,323</b>	34,618	<b>429,479</b>	19,342
	<u><b>281,881</b></u>	<u>(103,705)</u>	<u><b>360,015</b></u>	<u>(44,566)</u>
<b>Operating profit</b>	<b>347,003</b>	53,438	<b>364,172</b>	27,186
Finance costs	<u>(62,810)</u>	<u>(89,952)</u>	<u>(28,824)</u>	<u>(44,229)</u>
<b>Profit / (loss) before taxation</b>	<b>284,193</b>	<b>(36,514)</b>	<b>335,348</b>	<b>(17,043)</b>
Taxation	<u>(91,224)</u>	<u>6,073</u>	<u>(109,379)</u>	<u>9,046</u>
<b>Net profit / (loss) after taxation</b>	<u><b>192,969</b></u>	<u><b>(30,441)</b></u>	<u><b>225,969</b></u>	<u><b>(7,997)</b></u>
<b>Earning / (loss) per share - basic and diluted (rupees)</b>	<u><b>0.64</b></u>	<u><b>(0.10)</b></u>	<u><b>0.75</b></u>	<u><b>(0.03)</b></u>

We will be sending you 200 copies of the accounts for distribution amongst members of the Exchange

Yours Sincerely

**Waseem Ahmad**  
**Company Secretary**

**TELECARD LIMITED**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED DECEMBER 31, 2015**

	<u>Half Year ended</u>		<u>Quarter Ended</u>	
	<u>December 31,</u> <u>2 0 1 5</u>	<u>December 31,</u> <u>2 0 1 4</u>	<u>December 31,</u> <u>2 0 1 5</u>	<u>December 31,</u> <u>2 0 1 4</u>
	..... (Rs. in '000) .....		..... (Rs. in '000) .....	
<b>REVENUE - net</b>	1,336,867	1,271,931	657,935	628,551
Direct costs	(1,139,542)	(969,113)	(547,263)	(487,586)
<b>GROSS PROFIT</b>	<u>197,325</u>	<u>302,818</u>	<u>110,672</u>	<u>140,965</u>
Distribution cost and administrative expenses	(244,495)	(227,507)	(145,338)	(124,718)
Other operating expense	(21,024)	(11,174)	(10,216)	10,524
Other income	440,019	39,855	430,246	10,889
	<u>174,500</u>	<u>(198,826)</u>	<u>274,692</u>	<u>(103,305)</u>
<b>OPERATING PROFIT</b>	<u>371,825</u>	<u>103,992</u>	<u>385,364</u>	<u>37,660</u>
Finance costs	(70,808)	(98,224)	(33,126)	(48,211)
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<u>301,017</u>	<u>5,768</u>	<u>352,238</u>	<u>(10,551)</u>
Taxation	(151,537)	(11,917)	(145,249)	3,790
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<u>149,480</u>	<u>(6,149)</u>	<u>206,989</u>	<u>(6,761)</u>
<b>EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED</b>	<u>0.50</u>	<u>(0.02)</u>	<u>0.69</u>	<u>(0.02)</u>

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Your Sincerely



**Waseem Ahmad**  
**Company Secretary**


