TELECARD LIMITED

19 February, 2016

The General Manager
Pakistan Stock Exchange Ltd
Formerly Karachi Stock Exchange
Stock Exchange Road
Karachi

Subject: Board Meeting

Dear Sir,

This is to inform you that the Board of Directors Meeting of the Company will be held on Thursday 25 February 2016 at 1300 hours PST at the World Trade Centre, 10 Khayaban-e-Roomi, Clifton Karachi. This is to consider the Half Yearly Accounts for the period ended 31 December 2015.

The Company has decided that the Close Period is from 19 February 2016 to 25 February 2016 as required under clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, Chief Executive Officer or Executive shall directly/indirectly deal in the shares of the Company in the manner during this close period.

You may please inform the members of the Exchange accordingly.

Yours truly,

For Telecard limited

Waseem Ahmad
Company Secretary

TELECARD LIMITED
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