



23 April 2013

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Road
Karachi

Subject: Board Meeting

Dear Sir,

This is to inform you that the Board of Directors Meeting of the Company will be held on Tuesday 30 April 2013 at 1200 hours PST at the World Trade Centre, 10 Khayaban-e-Roomi, Clifton Karachi. This is to consider the 3rd Quarterly Accounts for the period ended 31 March 2013.

The Company has decided that the Close Period is from 23 April 2013 to 30 April 2013 as required under clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, Chief Executive Officer or Executive shall directly/indirectly deal in the shares of the Company in any manner during this close period.

You may please inform the members of the Exchange accordingly.

Yours truly,

For Telecard limited

A handwritten signature in black ink, appearing to read "Waseem Ahmad", written over a horizontal line.

Waseem Ahmad
Company Secretary

TELECARD LIMITED

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