

FROM : TELE CARD

FAX NO. : 92 35867850

Oct. 19 2012 03:35AM P1

**19 October 2012**

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Road
Karachi

Subject: Board Meeting

Dear Sir,

This has reference to our letter dated 17 October 2012 whereby we had informed the Exchange about the upcoming Board of Directors' meeting which was scheduled to be held on 23 October 2012. This was to consider and approve the Annual Accounts of the Company for the period ended 30 June 2012.

In respect of the foregoing, we would like to inform you that on the request of our Auditors M/s Ernst & Young Ford Rhodes SidatHyder & Company Chartered Accountants, we have deferred the said meeting. Moreover, a request has also been initiated to the Securities & Exchange Commission of Pakistan (SECP) seeking further extension in holding the Annual General Meeting of the Company till 30 November 2012 which is pending for approval (copy enclosed).

The new date of the Board of Directors' meeting and the outcome of the Company's request to the SECP shall be communicated to the Exchange shortly.

Regards,

Wassem Ahmad
Company Secretary

Enclosure:

1. Request Letter to SECP

TELECARD LIMITED

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