



13 April 2012

The General Manager
Karachi Stock Exchange (Guarantees) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Free Float of Shares**

Dear Sir,

In accordance with Notice No. KSE / N-4483 dated July 19, 2003 and the Regulation No. 21(3) of the listing regulations of the Karachi Stock Exchange, we provide the Free-Float of Shares of our Company as on 31 March 2012 hereunder:

Total outstanding shares	300,000,000
Less: Shares held by Directors/Sponsors/ Associates/Associated undertakings/relatives	102,806,657
Government holdings as promoters/ Acquirer/controller	Nil
Total Free Float	<u>197,193,343</u>

Total number of shares available in CDC	280,381,289
Total number of shares in physical form	19,618,711

Sincerely,

Waseem Ahmad
Company Secretary



TELECARD LIMITED

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