



23 February 2012

The General Manager  
Karachi Stock exchange (Guarantee) Limited  
Stock Exchange Building  
Karachi

**Board Meeting**

Dear Sir,

This is to inform you that the 50<sup>th</sup> meeting of the Board of Directors of the Company will be held on Wednesday 29<sup>th</sup> February 2012 at 1530 hours at the World Trade Centre, 10 Khayaban-e-Roomi, Clifton, Karachi. This is to consider and approve half yearly accounts (with limited scope review) for half year ended 31 December 2011.

The Company has decided that the Close Period is from 23 February 2012 to 29 February 2012 as required under clause (xxvi) of the Code of Corporate Governance contained in the listing Regulation No.35 of the Exchange. Accordingly, no Director, Chief Executive Officer or Executive shall directly /indirectly deal in the shares of the Company in any manner during this close period.

You may please inform the member of the exchange accordingly

Yours truly,

For Telecard Limited

Waseem Ahmad  
Company Secretary

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Clifton, Karachi-75600  
PABX: (92-21) 38330001-9 UAN: 111-222-123 Fax: (92-21) 35867850  
www.telecard.com.pk