



14 November 2011

The General Manager
Karachi Stock Exchange
Karachi.

Term Finance Certificate (TFC) issue of Telecard Limited (27May 2005)

Dear Sir,

We would like to inform the Exchange that Telecard is in the process of negotiating re-structuring of its TFC issue dated 27 may 2005, therefore, it will not be issuing book closure notice for the installment falling due on 27 November 2011.

This information is issued at the request of the Exchange. Further, we shall keep the Exchange posted.

Regards,

A handwritten signature in black ink, appearing to read "Waseem Ahmad".

Waseem Ahmad
Company Secretary

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Clifton, Karachi-75600
PABX: (92-21) 38330001-9 UAN: 111-222-123 Fax: (92-21) 35867850
www.telecard.com.pk