



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

ATTN: Mr. Muhammad Ghufra

FROM: TELECARD LIMITED

October 11, 2010

No.EMD/233/477/2002 — 98

The Company Secretary
Telecard Limited,
3rd Floor, World Trade Centre,
75 East Blue Area,
Fazal-ul-Haq Road,
Islamabad
Fax # 051-2277499

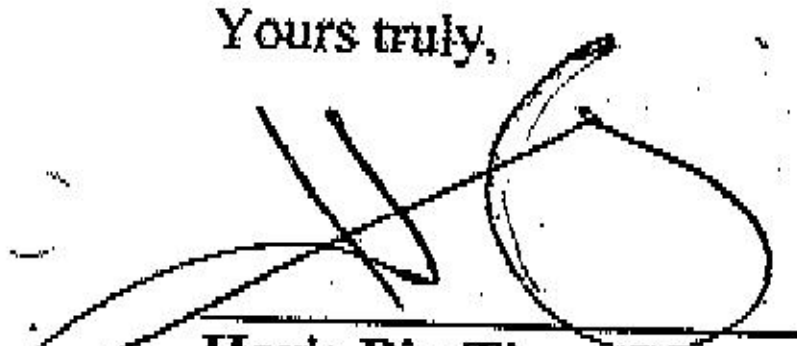
Dear Sir,

RE: EXTENSION IN PERIOD FOR HOLDING ANNUAL GENERAL MEETING UNDER SECTION 158 AND 233 OF THE COMPANIES ORDINANCE, 1984 FOR THE YEAR ENDED JUNE 30, 2010

Please refer to your application dated 30.9.2010 received by us on 8.10.2010 requesting extension for holding of Annual General Meeting (AGM) and laying of annual audited accounts for the year ended 30.6.2010 of Telecard Limited ("the Company") for a period of 15 days i.e. up to 15.11.2010.

2. In this connection, I am directed to inform you that the Commission has allowed extension in period for holding of AGM and laying therein the annual audited accounts of the Company for the year ended 30.6.2010 for a period of 15 days i.e. up to 15.11.2010, as per the provisions of Section 158 & 233 of the Companies Ordinance, 1984.

Yours truly,


Haris Bin Tipoo
Deputy Director (Enforcement)