



Ref: CLS/105  
23 October 2010

The General Manager  
Karachi Stock Exchange Ltd.  
Stock Exchange Building  
Karachi

**Board Meeting**

Dear Sir,

This is to inform you that the 44<sup>th</sup> meeting of the Board of Directors of the Company will be held on Saturday 30 October 2010 at 1130 hours at the World Trade Centre, 10 Khayaban-e-Roomi, Clifton, Karachi. This is to consider the Quarterly Accounts for the period ended 30 September 2010.

The Company has decided that the Close Period is from 23 October 2010 to 30 October 2010 as required under clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, Chief Executive Officer or Executive shall directly/indirectly deal in the shares of the Company in any manner during this close period.

You may please inform the members of the Exchange accordingly.

Yours sincerely,  
For Telecard Limited

A handwritten signature in black ink, appearing to read "Waseem Ahmad".

Waseem Ahmad  
Company Secretary