



11 October 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Karachi-74000

Subject: **Board Meeting on 8-10-2010 to approve the Annual Accounts for the year ended 30 -06-2010**

Dear Sir,

The Board of Directors' meeting for the approval of the subject financial statements which was started on subject date at 1600 hours Pakistan Standard Time and the

"MEETING IS IN PROGRESS".

This is for your information.

Sincerely yours,
For Telecard Limited

A handwritten signature in black ink, appearing to read "Waseem Ahmad", written over a horizontal line.

Waseem Ahmad
Company Secretary