



26 February 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Karachi

Subject: **Board Meeting 26-2-2010- Half Yearly
Financial Results 31 December 2009**

Dear Sir,

The Board of Directors' meeting for the approval of Half Yearly Financial Statements for the six months ended on 31 December 2009 was started at 1130 hours Pakistan Standard Time and the

"MEETING IS IN PROGRESS".

This is for your information.

Sincerely yours,
For Telecard Limited

A handwritten signature in black ink, appearing to read "Waseem Ahmad", written over a horizontal line.

Waseem Ahmad
Company Secretary