

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6880

N O T I C E

December 08, 2009

Reproduced hereunder letter received from **TELECARD LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



5 December 2009

Muhammad Ghuffran
Deputy General Manager
Company Affairs Department
Stock Exchange

Subject: Restructuring of Term Finance Certificate Issue ("TFC Issue") in terms of Trust Deed dated 8th October 2008

Dear Sir,

Please refer to our correspondence reference number CLS/02/11 dated 24 November 2009.

We wish to inform you that an Extra Ordinary Resolution has been passed by the TFC Holders of the TFC Issue on 26 November 2009, a copy of which is attached hereto ("**Extra Ordinary Resolution**") pursuant to the provisions of Clause 24 of Schedule 1 to the Trust Deed dated 8th October 2004.

As agreed under the Extra Ordinary Resolution, the terms of repayment / redemption of the TFCs of the TFC Issue have been modified in accordance with the revised repayment / redemption schedule mentioned in the Extra Ordinary Resolution.

This communication is for your information and record.

Regards

Waseem Ahmad
Company secretary

1/5