



3 December 2009

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Limited
Karachi

Subject: Notice of dispatch of redemption cheques

Dear Sir,

This is to inform you that the redemption cheques in respect of principal and profit thereon, pertaining to the 9th installment of Term Finance Certificates of Telecard Limited issued on 27 May 2005 were dispatched through registered post to the TFC holders.

A copy of the notice is enclosed for information and record.

Kind regards.

Sincerely,

A handwritten signature in black ink, appearing to read "Waseem Ahmad".

Waseem Ahmad
Company Secretary