

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-204****N O T I C E****January 13, 2009**

Reproduced hereunder letter received from TELECARD LIMITED for information of members of the Exchange.



12 January 2009

Mr. Haroon Askari
General Manager Operations
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Subject: Show cause Notice

Dear Sir,


This has reference to the captioned subject matter.

We hereby confirm that we have authorized M/s Omar Sial & Associates, Legal consultants and Advocates to correspond with Karachi Stock Exchange in the matter of the Show Cause Notice reference KSE/Gen-11507 dated 17 December 2008 issued to Telecard Limited.

This is for your information and record.

Kind regards.

Sincerely,


Waseem Ahmad
Company Secretary

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