TELECARD LIMITED

31 October 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Karachi.

Subject: **Board Meeting 31.10.2008- Quarterly Financial Results 30 September, 2008**

Dear Sir,

The Board of Directors' meeting for the approval of Quarterly Financial Statements for the period ended on 30 September 2008 was started at 1230 hours Pakistan Standard Time and the

"MEETING IS IN PROGRESS".

This is for your information.

Sincerely yours,
For Telecard Limited

Aamir Niazi
Vice Chairman

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