



April 30, 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Building
Karachi.

Subject: Financial Result For the Nine Months Ended March 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 30, 2007 at 3.00 p.m at Corporate Office of the Company situated at World Trade Centre, 10, Khayaban –e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Clifton, Karachi-75600
PABX: (92-21) 8330001-9 UAN: 111-222-123 Fax: (92-21) 5867850
www.telecard.com.pk