

April 29, 2006

The General Manager  
Karachi Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Quarter ended March 31, 2006**

Dear Sir,

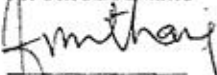
We have to inform you that the Board Of Directors of our company in their meeting held on April 29, 2006 at 11.30 a.m. at 10, Khayaban-e-Roomi, World Trade Centre, Clifton Karachi recommended the following:

- |  |     |
|--|-----|
| 1. CASH DIVIDEND                           | NIL |
| 2. BONUS SHARES                            | NIL |
| 3. RIGHT SHARES                            | NIL |
| 4. ANY OTHER ENTITLEMENT /CORPORATE ACTION | NIL |
| 5. ANY OTHER PRICE SENSITIVE INFORMATION   | NIL |
| 6. FINANCIAL RESULTS                       |     |

The following Financial results of the Company are attached:

1. Profit & Loss Account

Sincerely yours,  
For TeleCard Limited



Farhan Mithani  
Company Secretary