

Oct 14, 2005

The Manager  
Karachi Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Sub : Financial results for the year ended June 30, 2005

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Oct 14, 2005 At 10, Khayaban-e-Roomi World Trade Centre, Clifton Karachi at 11.00 am recommended the following:

- |    |               |     |
|----|---------------|-----|
| 1. | CASH DIVIDEND | NIL |
| 2. | BONUS SHARES  | NIL |
| 3. | RIGHT SHARES  | NIL |

The Profit & Loss Account of company is attached herewith.

Sincerely yours,  
For TeleCard Limited



✓ Habib A. Farooqi  
Company Secretary