

April 27, 2005

FORM-7

**The Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

**Subject : Financial Results For The Quarter Ended March 31, 2005**

Dear Sir,

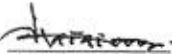
We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2005 at 10, Khayaban-e-Roomi World Trade Centre Clifton Karachi at 12:00 p.m. recommended the following

1. CASH DIVIDEND           NIL
2. BONUS SHARES           NIL
3. RIGHT SHARES           NIL
4. FINANCIAL RESULTS

The financial of the Company are attached:

1. Profit & Loss Account.
2. Balance Sheet
3. *Consolidated Profit & Loss Account*

Sincerely Yours  
For TeleCard limited

  
**Habib A. Farooqi**  
Company Secretary