

December 31, 2014

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Mr. Saad Nissar
Chief Executive Officer
TPL Direct Insurance
12th Floor, Centrepoint, Off Shaheed e Millat
Expressway, Near KPT Interchange Flyover,
Karachi

The Executive Director
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue
Blue Area, Islamabad

Sub: Tender Offer to Acquire Shares in TPL Direct Insurance Limited

Dear Sirs,

This is with reference to the Public Offer made by Greenoaks Global Holdings Ltd (an affiliate of Rosewood Insurance Group AG), to acquire up to 7,500,500 ordinary shares of TPL Direct Insurance Limited. The Acceptance Period for the said Public Offer has commenced from December 31, 2014 and will end on January 6, 2015. This is to notify a change in the Inter Account Transaction Reason Code that was published in the newspapers and circulated to the shareholders in the Offer Letter; the current Inter Account Transaction Reason Code is as follows:

Previous	Current
P013	P015

All other details remain unchanged. For clarity purposes the details are reproduced below:

CDC Account Title: MANAGER TO PUBLIC OFFER – TPL DIRECT INSURANCE LIMITED

CDC Participant ID: 06452

CDC Account No: 28481

Transaction Reason Code:

- For Intra Account – A021 (Transfer owing to Acquisition of Listed shares)
- For Inter Account – P015 (Transfer owing to Acquisition of Listed shares)

Universal Identification Number: UIN No. 0028772

Any inconvenience caused is regretted. This is for your information and record.

Yours sincerely,
For and on behalf of Manager to the Offer



Nadia Ishtiaq
Vice President, Equity & Advisory
Investment Banking Group