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April 27, 2012

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Financial Results for the Quarter Ended March 31, 2012**

We have to inform you that the Board of Directors of our Company in their meeting held today at 11:00 am at 39K, Block 6, PECHS, Karachi, recommended the following:

1. CASH DIVIDEND - NIL
2. BONUS SHARES - NIL-
3. RIGHT SHARES - NIL-
4. ANY OTHER ENTITLEMENT - NIL-- -
5. The financial results of the Company are enclosed herewith.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Syed Kazim Hasan".

Syed Kazim Hasan,  
Company Secretary.