



12th April 2012

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road,
 Karachi

Re: **Free-Float of Shares**

In accordance with the Regulation No. 21(3) of the Listing Regulations, we provide the Free-Float of shares of our Company as on 31st March 2012 hereunder:

Total Outstanding Shares		46,000,000
Less:		
Shares held by Directors/Sponsors	30,017,083	
Government Holdings as promoter/acquirer/controller	-	
Shares held by Associated Companies (Cross holdings)	982,917	
Shares held with general public in Physical Form	<u>2,332,583</u>	<u>33,332,583</u>
Free-Float:		<u>12,667,417</u> =====
Total number of shares available in CDS	43,666,417	
Total number of shares in physical form	2,333,583	

Yours Sincerely

Syed Kazim Hasan
 Company Secretary