



TARIQ CORPORATION

Ref: TCORP/FR-Annual/PSX/1

Dated: December 29, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on **December 29, 2022**, at **10:00 A.M.**, at its registered office, 28-C, Block E-1, Gulberg - III, Lahore, recommended the following:

- (i) CASH DIVIDEND: NIL
- (ii) BONUS ISSUE: NIL
- (iii) RIGHT SHARES: NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: NIL

The Annual General Meeting of the Company will be held on January 28, 2023 at 11:00 a.m. at Head Office at 28-C, Block E-1, Gulberg - III, Lahore.

The Share Transfer Books of the Company will remain closed from 21 January 2023 to 28 January 2023 (both days inclusive).

Financial results of the Company for the financial year ended on September 30, 2022 are attached as Annexure - A.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you.

Sincerely yours,
For Tariq Corporation Limited

KHALID MAHMOOD
COMPANY SECRETARY



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Annexure A

TARIQ CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED SEPTEMBER 30, 2022

	2022	2021
	Rupees	Rupees
REVENUE FROM CONTRACT WITH CUSTOMERS - GROSS	7,236,950,512	7,102,627,479
Sales Tax And Other Government Levies	(950,407,472)	(954,104,665)
REVENUE FROM CONTRACT WITH CUSTOMERS - NET	6,286,543,040	6,148,522,814
COST OF REVENUE	(5,806,389,673)	(5,671,255,447)
GROSS PROFIT	480,153,367	477,267,367
OPERATING EXPENSES		
Administrative and general expenses	(242,667,140)	(214,158,560)
Selling and distribution cost	(19,468,595)	(21,256,249)
Other operating expenses	(24,298,925)	(8,888,396)
	(286,434,660)	(244,303,205)
PROFIT FROM OPERATIONS	193,718,707	232,964,162
OTHER INCOME	129,278,205	150,465,517
FINANCE COST	(442,749,620)	(314,909,517)
(LOSS) / PROFIT BEFORE TAXATION	(119,752,708)	68,520,162
TAXATION	(79,103,874)	(44,863,548)
(LOSS) / PROFIT AFTER TAXATION	(198,856,582)	23,656,614
(LOSS) / EARNING PER SHARE OF RUPEES 10 EACH		
BASIC	(3.80)	0.58
DILUTED	(4.39)	0.61



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