

TTM/SHARES/ 147 /2017
April 26, 2017

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Period Ended March 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday the April 26, 2017** at **12:00 Noon** at **6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Nine-Month Period Ended March 31, 2017. The financial results of the Company are as follows:

	Nine-month period ended		Three-month period ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	----- Rupees in '000' -----			
Sales	3,729,033	3,816,461	1,096,597	1,482,582
Cost of goods sold	(3,491,557)	(3,609,255)	(1,011,226)	(1,440,571)
Gross profit	237,476	207,206	85,371	42,011
Distribution cost	(68,655)	(104,212)	(18,739)	(34,982)
Administrative expenses	(95,062)	(103,915)	(24,745)	(34,902)
Other operating expenses	(4,541)	(16,497)	(3,073)	956
Finance cost	(72,856)	(82,144)	(29,729)	(41,598)
	(241,114)	(306,768)	(76,286)	(110,526)
Other income	(3,638)	(99,562)	9,085	(68,515)
	10,160	2,490	7,964	168
Profit/(loss) before taxation	6,522	(97,072)	17,049	(68,347)
Provision for taxation	(43,845)	(22,355)	(16,325)	(11,158)
(Loss)/profit for the period	(37,323)	(119,427)	724	(79,505)
Earnings per share - Basic and diluted (Rs.)	(2.15)	(6.89)	0.04	(4.59)

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours truly,

For **Tata Textile Mills Limited**



Shahid Anwar Tata
Chief Executive