

TTM/SHARES/165 /2016
October 29, 2016

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The 1st Quarter Ended September 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday the October 29, 2016** at **12:15 P.M.** at **6th Floor Textile Plaza M.A. Jinnah Road, Karachi** has been approved the Financial Results of 1st Quarter ended September 30, 2016. The financial results of the Company are as follows:

	September 30, 2016	September 30, 2015
	-----Rupees in 000-----	
Sales - net	1,186,341	1,160,088
Cost of goods sold	<u>(1,093,314)</u>	<u>(1,086,532)</u>
Gross profit	93,027	73,556
Distribution cost	<u>(25,825)</u>	<u>(39,154)</u>
Administrative expenses	<u>(40,361)</u>	<u>(37,325)</u>
Other operating expenses	<u>(1,608)</u>	<u>(2,843)</u>
Finance cost	<u>(14,993)</u>	<u>(18,021)</u>
	<u>(82,787)</u>	<u>(97,343)</u>
Other income	<u>1,778</u>	<u>31</u>
Profit/(Loss) before taxation	<u>12,018</u>	<u>(23,756)</u>
Provision for taxation	<u>(15,540)</u>	<u>(12,770)</u>
Loss for the period	<u><u>(3,522)</u></u>	<u><u>(36,526)</u></u>
Earnings per share - basic and diluted	<u><u>(0.20)</u></u>	<u><u>(2.11)</u></u>

We will be sending you 200 copies of printed Accounts for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Thanking you,

Yours Sincerely,

For **Tata Textile Mills Limited**



Shahid Anwar Tata
Chief Executive

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