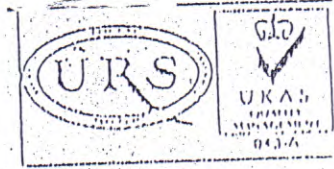


TAJ TEXTILE MILLS LIMITED

Office No. 1, First Floor, 1-K, Wings Arcade,
Commercial Zone, K Block, Model Town, Lahore
April 29, 2017
The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
KARACHI.



SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2017 at 11:00 A.M. at Registered Office at Office 1, First Floor, 1-K, Commercial Zone, K Block, Model Town, Lahore, recommended the following:

(I) CASH DIVIDEND

A final Cash Dividend for the Quarter ended March 31, 2017 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend (s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(II) BONUS SHARES

It has been recommended by the Board of Directors to Issue Bonus Shares in the proportion of NIL shares(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(III) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share (s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(IV) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(V) ANY OTHER PRICE-SENSITIVE INFORMATION

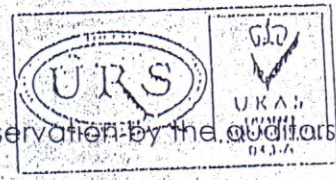
The financial results of the Company are as follows: **ATTACHED**

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In

Karachi Stock Exchange Limited	
Karachi Stock Exchange Limited	
Corporate Announcement	
Date: 5/5/17	
Received at: 4:01	Initial: [Signature]
Announcement at: 4:02	Initial: [Signature]

TAJ TEXTILE MILLS LIMITED

Office No. 1, First Floor, 1-K, Wings Arcade,
Commercial Zone, K Block Model Town, Lahore
Tel: (042) 9910000-3
Fax: (042) 9910000-3
Website: www.tajtextile.com
E-mail: info@tajtextile.com



In addition, if the accounts contain certain qualification/observation by the auditors, the same should also be intimated).

The shares Transfer Books of the Company will be closed from April 22, 2017 to April 29, 2017 (both days inclusive). Transfers received at Office 1, First Floor, 1-K, Commercial Zone, K Block, Model Town, Lahore at the close of business on April 21, 2017 will be treated in time for the purpose of above entitlement to the transferees.

Yours truly,
For and on behalf of
TAJ TEXTILE MILLS LIMITED


TARIQ LATIF
Corporate Secretary

TAJ TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT (Un-Audited)
FOR THE QUARTER ENDED MARCH 31, 2017

	For the nine months ended		For the quarter ended	
	31-03-2017	31-03-2016	31-03-2017	31-03-2016
	RUPEES	RUPEES	RUPEES	RUPEES
Revenue	-	-	-	-
Cost of revenue	-	-	-	-
Gross loss	-	-	-	-
Operating expenses				
Distribution and selling	-	-	-	-
Administrative	111,190	124,443	29,755	32,435
	111,190	124,443	29,755	32,435
Operating loss	(111,190)	(124,443)	(29,755)	(32,435)
Other (loss) / income	-	-	-	-
	(111,190)	(124,443)	(29,755)	(32,435)
Other charges				
Financial	-	-	-	-
Depreciation	7,343,770	8,144,290	2,448,565	2,715,475
	7,343,770	8,144,290	2,448,565	2,715,475
Loss before taxation	(7,454,960)	(8,268,733)	(2,478,320)	(2,747,910)
Taxation	-	-	-	-
Net loss for the period	(7,454,960)	(8,268,733)	(2,478,320)	(2,747,910)
Accumulated loss brought forward	(1,662,364,525)	(1,656,865,777)	(1,662,364,525)	(1,656,865,777)
	(1,669,819,485)	(1,665,134,510)	(1,664,842,845)	(1,659,613,687)
Incremental depreciation on revaluation fixed assets	3,994,397	4,432,238	1,471,595	1,633,293
Accumulated loss carried forward	(1,665,825,088)	(1,660,702,272)	(1,663,371,250)	(1,657,980,394)
Earnings / (loss) per share - basic and diluted	(0.22)	(0.25)	(0.07)	0.08

The annexed notes form an integral part of these financial statements.

Jahangir Elahi
JAHANGIR ELAHI
 Chief Executive

Tanvir Elahi
TANVIR ELAHI
 Director