



NO. ACCTTS/16

30th September, 2011

✓ The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FAX NO.111-573-329

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

FAX NO.(042) 111-441-441

SUBJECT:-FINANCIAL RESULTS FOR THE YEAR ENDED 30th JUNE, 2011

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held today the 30th September, 2011 at 11.00 A.M. have recommended a cash dividend @ 60% i.e. Rs.6.00 per share.

The financial results of the company are as under:

	<u>2011</u> Rupee	<u>2010</u> Rupee
Sales - net	4,039,700,858	2,829,225,818
Cost of goods sold	<u>(3,596,324,238)</u>	<u>(2,495,480,030)</u>
Gross profit	443,376,620	333,745,788
Other operating Income	<u>24,180,531</u>	<u>20,111,052</u>
	467,557,151	353,856,840
Distribution Cost	<u>(26,460,465)</u>	<u>(16,508,826)</u>
Administrative expenses	<u>(79,196,206)</u>	<u>(42,565,359)</u>
Others operating expenses	<u>(17,378,254)</u>	<u>(79,624,219)</u>
Finance cost	<u>(110,041,730)</u>	<u>(81,830,770)</u>
	<u>(233,076,655)</u>	<u>(220,529,174)</u>
Profit before Taxation	234,480,496	133,327,666
Taxation	<u>(29,746,127)</u>	<u>(25,532,286)</u>
Profit for the year	<u>204,734,369</u>	<u>107,795,380</u>

Where quality & teamwork are a mind set

ContinueP/2

Shahtaj Textile Limited

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