



NO.ACCTTS/16

24th February, 2011

1. The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road, Karachi.

FAX NO. 111-573-329

2. The General Manager  
Lahore Stock Exchange (Guarantee) Ltd.  
19, Khayaban-e-Aiwan-e-Iqbal  
P.O. Box 1315, Lahore.

FAX NO. (042) 111-441-441

SUBJECT:-FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 24th February, 2011 at 11.30 A.M., have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Six months period ended		Quarter ended	
	December 31, 2010 Rupees	December 31, 2009 Rupees	December 31, 2010 Rupees	December 31, 2009 Rupees
Sales - net	1,821,154,912	1,310,581,329	930,183,490	624,757,042
Cost of goods sold	(1,644,928,808)	(1,147,142,863)	(863,416,276)	(562,221,862)
Gross profit	176,226,104	163,438,466	66,767,214	72,535,180
Other operating income	14,178,281	10,755,750	5,944,791	8,694,392
	190,404,385	174,194,216	72,712,005	81,229,572
Distribution cost	(8,249,346)	(8,271,884)	(5,143,591)	(4,767,679)
Administrative expenses	(22,976,429)	(20,948,273)	(12,547,702)	(11,905,080)
Other operating expenses	(7,633,054)	(72,788,944)	(2,058,053)	(47,451,128)
Finance cost	(47,954,101)	(45,078,707)	(24,593,331)	(21,893,662)
	(86,812,930)	(147,087,808)	(44,342,677)	(86,017,549)
Profit/(loss) before tax	103,591,455	27,106,408	28,369,328	(4,787,977)
Taxation - net	(27,144,575)	(8,894,136)	(1,606,554)	2,268,899
Profit/(loss) after taxation	76,446,880	18,212,272	26,762,774	(2,519,078)
Other comprehensive income	-	-	-	-
<b>Total Comprehensive income / (loss)</b>	<b>76,446,880</b>	<b>18,212,272</b>	<b>26,762,774</b>	<b>(2,519,078)</b>
Earnings per share - Basic and diluted	7.91	1.89	2.77	(0.26)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for SHAHTAJ TEXTILE LIMITED

  
(JAMIL AHMAD BUTT)  
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 10th Floor, New West Wharf, P.O. Box 4756, Karachi-74000, Pakistan.

Tel: (92-21) 32313934 & 32312834, 32310973 Fax: (92-21) 32205723

Registered Office: 10th Floor, 11th Avenue Road, Golegarden, Lahore-54660 Pakistan. Tel: (92-42) 35772991 & Fax: (92-42) 35772999

Marketing Office: 10th Floor, 11th Avenue Road, Golegarden, Lahore-54660 Pakistan. Tel: (92-42) 35755339-41 & 35753910 Fax: (92-42) 35281102

Factory: 10th Floor, 11th Avenue Road, Golegarden, Gurdian Industrial Estate, Bhai Phera.

Tel: (92-32) 35513375 & 35510110, 35511502 Fax: (048) 4540051

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