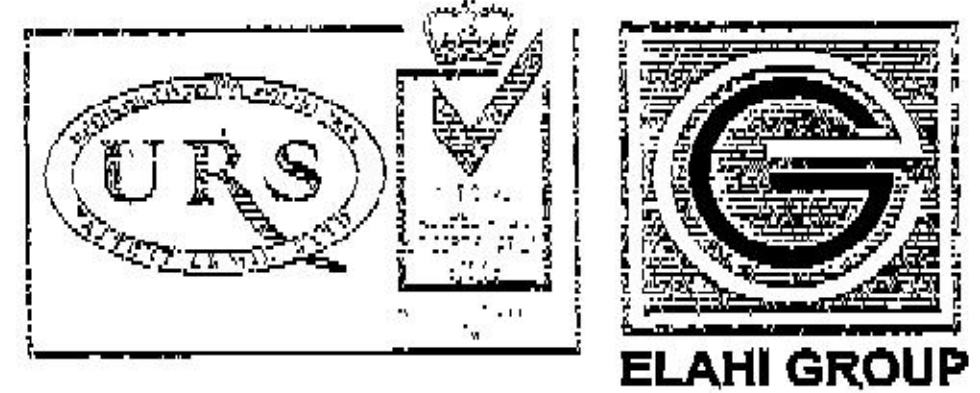


TAJ TEXTILE MILLS LIMITED

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**KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT**

Date: 2/27/09
Received at: 12:17 Initial: 4
Announcement at: 12:21 Initial: 4



February 28, 2009

The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDING DECEMBER
31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 28, 2009 at 12:00 P.M. at Registered Office at Office 1, First Floor, 1-K, Commercial Zone, K Block, Model Town, Lahore, recommended the following:

(I) CASH DIVIDEND

A final Cash Dividend for the Quarter ended December 31, 2008 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend (s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR**(II) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR**(III) RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share (s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR**(IV) ANY OTHER ENTITLEMENT/CORPORATE ACTION****AND/OR****(V) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as follows: **ATTACHED**
(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In