

SHAHTAJ TEXTILE



NO.ACCTTS/16

25th February, 2009

FAX NO.111-573-329

✓ 1. The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Karachi.

FAX No.042-111-441-441

2. The General Manager
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box 1315,
Lahore.

SUBJECT:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 25th February, 2009 at 12.30 P.M., have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Six-month period ended		Quarter ended	
	December 31, 2008	December 31, 2007	December 31, 2008	December 31, 2007
Sales - net	1,216,115,764	980,099,172	577,986,203	534,987,322
Cost of goods sold	(1,114,412,418)	(909,549,535)	(523,723,001)	(502,761,791)
Gross profit	101,703,346	70,549,637	54,263,202	32,225,531
Net income from trading	101,845	1,096,564	(26,215)	176,665
Other operating income	14,358,569	4,717,422	7,783,274	2,805,372
	116,163,760	76,363,623	62,020,261	35,207,568
Operating expenses				
Distribution	14,051,873	16,304,726	5,346,855	8,709,571
Administrative	18,095,784	14,932,056	9,641,167	8,021,811
Others	5,887,490	1,081,909	5,457,481	234,147
	(38,035,147)	(32,318,691)	(20,445,503)	16,965,529
	78,128,613	44,044,932	41,574,758	18,242,039
Finance cost	(59,214,669)	(29,447,006)	(28,462,825)	(15,017,627)
Profit before taxation	18,913,944	14,597,926	13,111,933	3,224,412
Taxation	(6,824,626)	(5,482,301)	(5,463,132)	(3,185,973)
Profit for the period	12,089,318	9,115,625	7,648,801	38,439
Earnings per share - Basic and diluted	1.25	0.94	0.79	0.00

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Where quality & teamwork are a mind set

SHAHTAJ TEXTILE LIMITED

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Marketing Office (Lahore): 600, D Model Town, Lahore, Pakistan. Tel: (92-42) 5855339-41, 5853910 Fax: (92-42) 5881102

Registered Office (Lahore): 100/103, M.M. Alam Road, Gulberg III, Lahore 54660, Pakistan.

Tel: (92-42) 5772991-3, Fax: (92-42) 5772999

Factory: Park Road, Landwehr Road, Chak, Landwehr Road, State, Rawalpindi. Tel: (92-42) 5833875, 7541010, 7351302

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