

# SHAHTAJ TEXTILE



NO. SECT:/16

29th September, 2008

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

UAN FAX NO.111-573-329

The General Manager,  
Lahore Stock Exchange (Guarantee) Ltd.,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore-54000.

UAN FAX NO.(042) 111-441-441

SUBJECT:-FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29th September, 2008 at 11.00 A.M. have not recommended any dividend:

The financial results of the Company are as follows:

	For the year ended 30.06.2008 Rupees	For the year ended 30.06.2007 Rupees
Sales (Net)	1,974,484,180	1,739,827,496
Manufacturing Cost of goods sold	(1,845,348,883)	(1,579,677,076)
Gross Profit	129,135,297	160,150,420
Operating Expenses:		
Administrative & Marketing	61,659,753	61,852,777
Operating Profit	67,475,544	98,297,644
Financial and Other charges	(68,378,647)	(70,254,424)
Other Income	13,986,601	8,436,030
Income for Trading	2,509,588	2,007,840
Profit Before Tax	15,593,086	38,487,090
Provision for tax		
Current	12,136,024	9,936,135
Prior	(395,696)	(1,167,005)
Deffered	6,752,805	(242,034)
	18,493,133	8,527,096
Profit after Taxation	(2,900,047)	29,959,993
Un-appropriated Profit brought forward	9,253,728	6,859,015
Profit available for appropriation	6,353,681	36,819,008
Earning per share - basic and diluted	(0.30)	3.10

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