



NO.ACC1TS/16

28th April, 2008

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

UAN FAX NO.111-573-329

The General Manager,  
Lahore Stock Exchange (Guarantee) Ltd.,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore-54000.

UAN FAX NO.042-111-441-441

**SUBJECT:-FINANCIAL RESULTS FOR NINE MONTHS ENDED ON MARCH 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held today at 3.00 P.M. at Head Office of the Company, Shahnawaz Building, 19 Dockyard Road, West Wharf, Karachi, have not recommended any Cash Dividend or any other benefit.

The financial results of the company are as follows:

	Nine Months Ended on		Quarter Ended on	
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees
Sales (Net)	1,461,676,157	1,307,402,039	481,576,985	432,168,806
Cost of goods sold	(1,355,998,853)	(1,178,459,226)	(446,449,318)	(388,682,222)
<b>Gross Profit</b>	105,677,304	128,942,813	35,127,667	43,486,584
Net Income from Trading	2,267,862	764,897	1,171,298	286,694
Other operating Income	8,215,795	5,520,885	3,498,373	1,853,128
	116,160,961	135,228,595	39,797,338	45,626,406
<b>Operating Expenses:</b>				
Distribution	23,211,031	23,088,044	6,906,305	8,621,349
Administrative	22,779,678	22,882,002	7,847,622	8,418,782
Others	1,465,003	2,520,346	383,094	884,326
	(47,455,712)	(48,490,392)	(15,137,021)	(17,924,457)
Finance cost	68,705,249	86,738,203	24,660,317	27,701,949
	(48,938,324)	(52,731,785)	(19,491,318)	(15,769,952)
<b>Profit before Taxation</b>	19,766,925	34,006,418	5,168,999	11,931,997
Taxation	(6,267,041)	(10,072,220)	(784,740)	(2,346,172)
<b>Net Profit after Taxation</b>	13,499,884	23,934,198	4,384,259	9,585,825
Earnings per share	1.40	2.48	0.45	0.99

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**Where quality & teamwork are a mind set****SHAHTAJ TEXTILE LIMITED**

E-mail: sales@shahtaj.com Website: www.shahtaj.com

Head Office (Karachi): 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.

Tel: (92-21) 2313934-8, 2312834, 2310973 Fax: (92-21) 2206723

Marketing Office (Lahore): 98/II, D Model Town, Lahore, Pakistan. Tel: (92-42) 5856339-41, 5853910 Fax: (92-42) 5881102

Registered Office (Lahore): 83 Shahrah-e-Quaid-e-Azam, Lahore, Pakistan. Tel: (92-42) 6360596 Fax: (92-42) 6368807

Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru. Tel: (92-42) 5833875, 7541010, 7351302