

Reproduced hereunder the contents of letter dated October 01, 2007 received from **SHAHTAJ TEXTILE LIMITED**, for information of members of the Exchange.



NO. SECT:/16

1st October, 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road, Karachi,

FAX NO 2437560
2460923

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore-54000.

FAX NO.042-6368484-5

SUBJECT:-FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 1st October, 2007 at 12.00 Noon have recommended the following:

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30.06.2007 @ Rs.2.00 per share i.e.20%.

The financial results of the company are as follows:

	For the year ended 30.06.2007 Rupees	For the year ended 30.06.2006 Rupees
Sales (Net)	1,739,827,497	1,553,893,095
Manufacturing Cost of goods sold	(1,579,677,076)	(1,387,522,298)
Gross Profit	160,150,421	166,370,797
Operating Expenses:		
Administrative & Marketing	61,852,777	(57,230,960)
Operating Profit	98,297,644	109,139,837
Financial and Other charges	(70,254,424)	(62,396,560)
Other Income	8,436,030	4,369,204
Income for Trading	2,007,840	6,268,347
Profit Before Tax	38,487,090	57,380,828
Provision for tax		
Current	9,936,135	8,273,500
Prior	(1,167,005)	(271,730)
Deferred	(242,034)	13,545,074
	8,527,096	21,546,844
Profit after Taxation	29,959,994	35,833,984
Un-appropriated Profit brought forward	6,859,015	12,813,325
Profit available for appropriation	36,819,009	48,647,309

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Where quality & teamwork are a mind set**SHAHTAJ TEXTILE LIMITED**

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P/2