



**SHAHZAD  
TEXTILE**

Date: 25-06-2025

**MR. HAFIZ MAQSOOD MUNSHI**  
Unit Head, Listed Companies Compliance –RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**SUBJECT: UNUSUAL MOVEMENT IN THE PRICE OF SHARES OF  
M/S SHAHZAD TEXTILE MILLS LIMITED (SZTM)**

Dear Sir,

We refer to your letter No. PSX/Gen-1259 dated June 25, 2025, regarding the recent unusual movement observed in the share price and trading volume of Shahzad Textile Mills Limited.

In this regard, we would like to clarify that the Company is not aware of any development that could have influenced the recent fluctuations in the share price or trading activity. To the best of our knowledge, the observed movement appears to be driven purely by market dynamics and investor sentiment.

We hereby confirm, as a matter of fact, that there has been no material information that would warrant disclosure under the Securities Act, 2015 or the applicable regulations of the Pakistan Stock Exchange.

The Company remains fully committed to maintaining transparency and compliance with the Securities Act, 2015, and all relevant provisions of PSX regulations.

We trust this response adequately addresses your observations. However, should you require any further clarification or information, we will be pleased to provide the same.

Thanking you,

Yours Sincerely,  
**For SHAHZAD TEXTILE MILLS LIMITED**

**COMPANY SECRETARY**

Shahzad Textile Mills Ltd.

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