



FORM-7

29-10-2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 29th October, 2019 at 11:00 a.m. at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- (i) CASH DIVIDEND
NIL AND/OR
- (ii) BONUS SHARES
NIL AND/OR
- (iii) RIGHT SHARES
NIL AND/OR
- (iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION
NIL AND/OR
- (v) ANY OTHER PRICE SENSITIVE INFORMATION
NIL

The financial results of the Company are attached as per Annexure "A".

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **SHAHZAD TEXTILE MILLS LIMITED**


COMPANY SECRETARY

Annexure - A**SHAHZAD TEXTILE MILLS LIMITED****CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019**

		September 30, 2019	September 30, 2018
	Note	---- Rupees in thousand ----	
Sales		1,238,226	1,684,890
Cost of sales	7	<u>(1,175,333)</u>	<u>(1,521,744)</u>
Gross Profit		62,893	163,146
Operating expenses:			
- Selling and distribution		(2,458)	(8,341)
- Administrative expenses		(38,362)	(32,258)
		<u>(40,820)</u>	<u>(40,599)</u>
Operating Profit		22,073	122,547
Finance cost		(16,520)	(9,073)
Other operating expenses		(383)	(15,664)
Other income		289	830
Share of net profit of associate		227	1,392
		<u>(16,387)</u>	<u>(22,515)</u>
Profit before Taxation		5,686	100,032
Taxation		<u>(16,361)</u>	<u>(27,808)</u>
Net (Loss) / profit for the Period		<u>(10,675)</u>	<u>72,224</u>
Earnings per Share - Basic		<u>(0.59)</u>	<u>4.02</u>

The annexed notes form an integral part of this condensed interim financial information (un-audited).



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR