



**FORM-3**

**05-10-2019**

**The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.**

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 05, 2019 at 12:30 P.M., at Registered Office of the Company, 19-A, Off Zafar Ali Road, Gulberg-V, Lahore recommended the following:

(i) **CASH DIVIDEND**

A Final Cash Dividend for the year ended 30-06-2019 at Rs. 1.50 per share i.e @ 15.00 %.

**AND/OR**

(ii) **BONUS SHARES**

NIL

**AND/OR**

(iii) **RIGHT SHARES**

NIL

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**

NIL

**AND/OR**

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as per **Annexure "A"**.

The Annual General Meeting of the Company will be held on Monday October 28, 2019 at 12:30 p.m at 19-A, Off. Zafar Ali Road, Gulberg-V, Lahore.

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on October, 18, 2019.

The Shares Transfer Books of the Company will be closed from October 19, 2019 to October 28, 2019 (both days inclusive). Transfers received at the Share Registrar Office of the Company M/s Hameed Majeed Associates (Pvt) Ltd , H.M. House 7-Bank Square, Lahore at the close of business on October 18, 2019 will be treated in time for the purpose of above entitlement to the transferees.



**SHAHZAD  
TEXTILE**

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours sincerely,

for **SHAHZAD TEXTILE MILLS LIMITED**

  
**CHIEF EXECUTIVE**

Encl. As above

**Shahzad Textile Mills Ltd.**

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[www.shahzadtex.com](http://www.shahzadtex.com)

## SHAHZAD TEXTILE MILLS LIMITED

### STATEMENT OF PROFIT OR LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019 Rupees	2018 Rupees
Sales	25	6,071,491,706	5,464,277,865
Cost of sales	26	<u>(5,579,332,118)</u>	<u>(5,196,692,310)</u>
<b>Gross Profit</b>		492,159,588	267,585,555
<b>Operating Expenses</b>			
- Selling and distribution costs	27	(21,516,927)	(25,802,248)
- Administrative expenses	28	(144,475,860)	(130,276,738)
		<u>(165,992,787)</u>	<u>(156,078,986)</u>
<b>Operating Profit</b>		326,166,801	111,506,569
Finance cost	29	(58,192,075)	(53,100,365)
Other operating expenses	30	(109,815,211)	(41,753,202)
Other income	31	8,648,838	44,442,680
Share of net profit of associate	16	21,784,692	40,087,570
		<u>(137,573,756)</u>	<u>(10,323,317)</u>
<b>Profit before Taxation</b>		188,593,045	101,183,252
Taxation	32	(57,866,930)	(28,983,671)
<b>Net Profit for the Year</b>		<u>130,726,115</u>	<u>72,199,581</u>
<b>Earnings per Share - Basic and Diluted</b>	35	<u>7.27</u>	<u>4.02</u>

The annexed notes from 1 to 45 form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR

  
CHIEF FINANCIAL OFFICER