



**SHAHZAD
TEXTILE**

FORM-7

25-04-2019

THE GENERAL MANAGER,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 25th April, 2019 at 11:00 a.m. at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- (i) **CASH DIVIDEND**
-NIL- **AND/OR**
- (ii) **BONUS SHARES**
-NIL- **AND/OR**
- (iii) **RIGHT SHARES**
-NIL- **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
-NIL- **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
-NIL-

The financial results of the Company are attached as per **Annexure "A"**.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For SHAHZAD TEXTILE MILLS LIMITED


COMPANY SECRETARY

Shahzad Textile Mills Ltd.

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ANNEXURE - A

SHAHZAD TEXTILE MILLS LIMITED

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2019**

	Note	Nine Months Ended		Quarter Ended	
		March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
		---- Rupees in thousand ----			
Sales		4,677,083	3,950,270	1,350,894	1,410,377
Cost of sales	7	(4,348,156)	(3,778,549)	(1,256,319)	(1,323,499)
Gross Profit		328,927	171,721	94,575	86,878
Operating expenses:					
- Selling and distribution		(16,436)	(20,008)	(5,563)	(7,595)
- Administrative expenses		(104,208)	(90,533)	(33,405)	(27,686)
		(120,644)	(110,541)	(38,968)	(35,281)
Operating Profit		208,283	61,180	55,607	51,597
Finance cost		(41,241)	(34,807)	(15,784)	(17,750)
Other operating expenses		(58,129)	(25,854)	(33,658)	(14,263)
Other income		5,619	43,282	442	55
Share of net profit of associate		16,494	25,508	6,524	6,584
		(77,257)	8,129	(42,476)	(25,374)
Profit before Taxation		131,026	69,309	13,131	26,223
Taxation		(43,940)	(35,957)	(11,602)	627
Net Profit for the Period		87,086	33,352	1,529	26,850
Earnings per Share - Basic		4.85	1.86	0.09	1.50

The annexed notes form an integral part of this condensed interim financial information (un-audited).

[Signature]
CHIEF EXECUTIVE

[Signature]
CHIEF FINANCIAL OFFICER

[Signature]
DIRECTOR

ATTESTED

For Shahzad Textile Mills Ltd.

[Signature]
Company Secretary