



**SHAHZAD TEXTILE MILLS LIMITED**  
MANUFACTURERS AND EXPORTERS OF YARN



Certified SG06/00526

**THE GENERAL MANAGER,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road,  
**KARACHI.**

Date: 05-12-2018

**Subject: Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information.

The Board of Directors have decided to dispose of the obsolete machinery of existing Unit No. 3 consisting of 18,552 spindles which is continuously running into losses. The Board of Directors have further decided to install a latest socks manufacturing unit to produce quality socks which has good demand in the international market. This will be a 100 % export oriented unit. The total cost of the project will be PKR 540.000 million which will be financed by bank loans and internal generation of funds including proceeds of the disposal of the old machinery as mentioned above.

Thanking You.

Yours Sincerely,  
**For SHAHZAD TEXTILE MILLS LIMITED**

  
**DIRECTOR**