



SHAHZAD TEXTILE MILLS LIMITED
MANUFACTURERS AND EXPORTERS OF YARN



Certified SG06/00526

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Date: 08-08-2018

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information.

The Board unanimously decided to revise the basic salary of Chief Executive to Rs. 1.200 (One Million Two Hundred Thousand Only) per month from existing salary of Rs. 850,000 (Rupees Eight Hundred Fifty Thousand Only) per month effective 01 July, 2018. Beside he will also be entitled to company maintained conveyance, and other prerequisite & benefit incidental to his office as per Company policy.

Yours Sincerely,
For **SHAHZAD TEXTILE MILLS LIMITED**


COMPANY SECRETARY