



SHAHZAD TEXTILE MILLS LIMITED
MANUFACTURERS AND EXPORTERS OF YARN



Certified SG06/00526

FORM-7

24-04-2018

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018.

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 24th April, 2018 at 11:00 A.M., at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- | | | |
|-------|---|----------------------|
| (i) | <u>CASH DIVIDEND</u> | |
| | NIL | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | |
| | NIL | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | |
| | NIL | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | |
| | NIL | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | |
| | NIL | |

The financial results of the Company are attached as per Annexure "A".

We will be sending you 200 copies of the printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you.

Yours sincerely,
for **SHAHZAD TEXTILE MILLS LIMITED**


COMPANY SECRETARY

ANNEXURE - A

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2018

	Note	Nine Months Ended		Quarter Ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
		---- Rupees in thousand ----			
Sales		3,950,270	3,360,331	1,410,377	1,148,997
Cost of sales	6	(3,778,549)	(3,172,985)	(1,323,499)	(1,080,992)
Gross Profit		171,721	187,346	86,878	68,005
Operating expenses:					
- Selling and distribution		(20,008)	(16,529)	(7,595)	(2,201)
- Administrative expenses		(90,533)	(85,358)	(27,686)	(28,385)
		(110,541)	(101,887)	(35,281)	(30,586)
Operating Profit		61,180	85,459	51,597	37,419
Finance cost		(34,807)	(24,092)	(17,750)	(8,093)
Other operating expenses		(25,854)	(34,993)	(14,263)	(15,003)
Other income		43,282	2,302	55	(151)
Share of net profit of associate		25,508	27,240	6,584	5,790
		8,129	(29,543)	(25,374)	(17,457)
Profit before Taxation		69,309	55,916	26,223	19,962
Taxation		(35,957)	(35,033)	627	(9,352)
Net Profit for the Period		33,352	20,883	26,850	10,610
Earnings per Share - Basic		1.86	1.16	1.50	0.59

The annexed notes form an integral part of this condensed interim financial information (un-audited).


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER