



SHAHZAD TEXTILE MILLS LIMITED
MANUFACTURERS AND EXPORTERS OF YARN



Certificate SG05/00526

FORM-7

23-02-2018

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017.

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, 23rd February, 2018 at 12:30 P.M., at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- | | | |
|-------|---|----------------------|
| (i) | <u>CASH DIVIDEND</u> | |
| | NIL | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | |
| | NIL | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | |
| | NIL | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | |
| | NIL | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | |
| | NIL | |

The financial results of the Company are attached as per Annexure "A".

We will be sending you 200 copies of the printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you.

Yours sincerely,
for **SHAHZAD TEXTILE MILLS LIMITED**


COMPANY SECRETARY

ANNEXURE - A

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017

	Note	Half Year Ended		Quarter Ended	
		December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
		----- Rupees in thousand -----			
Sales		2,539,893	2,211,334	1,312,337	1,149,135
Cost of sales	6	(2,455,050)	(2,091,993)	(1,284,592)	(1,093,083)
Gross Profit		84,843	119,341	27,745	56,052
Operating expenses:					
- Selling and distribution	10	(12,413)	(11,493)	(5,770)	(17,098)
- Administrative expenses		(62,847)	(56,973)	(33,329)	(28,371)
		(75,260)	(68,466)	(39,099)	(45,469)
Operating Profit / (Loss)		9,583	50,875	(11,354)	10,583
Finance cost		(17,057)	(15,999)	(9,713)	(8,309)
Other operating expenses		(11,591)	(22,825)	(9,240)	(1,588)
Other income		43,227	2,453	42,904	2,240
Share of net profit of associate		18,924	21,450	12,612	15,934
		33,503	(14,921)	36,563	8,277
Profit before Taxation		43,086	35,954	25,209	18,860
Taxation		(36,584)	(25,681)	(23,745)	(16,776)
Net Profit for the Period		6,502	10,273	1,464	2,084
Earnings per Share - Basic		0.36	0.57	0.08	0.12

The annexed notes form an integral part of this condensed interim financial information (un-audited).



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER